and 5.0—13.5 per cent per annum for foreign banks. While offering deposit rates for various maturities, banks are expected to take into account the anticipated return on funds lent and. invested, the inter-bank borrowing/ lending status of the individual banks, the rate of inflation, and the relative attractiveness of other saving instruments.

(b) Banks provide viable products to attract savings keeping in view economic security and return as considerations. In regard to the former, in the event of liquidation, reconstruction or amalgamation of an insured bank, every depositor of that bank is entitled to repayment of his deposits upto a monetary ceiling of Rs. 1 lakh through Deposit Insurance and credit Guarantee Corporation (DICGC).

Bank deposits are, however, only one among a variety of saving instruments and savers/investors have the freedom to choose savings avenues depending upon their risk-return preference. Bank deposits enjoy the advantages of ready liquidity, safety and easy accessibility.

Appoiotitment of Judicial Members in CEGAT

2249. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) the criteria for appointment of judicial members in the Customs, Excise and Gold (Control) Appellate Tribunal (CEGAT);

(b) the number of persons panelled/ selected for the appointment of judicial members during the year 1995 on the basis of advertisement made in 1995; and

(c) the number of those appointed out of the panel prepared in the year 1995 and of those who were left and not appointed and grounds on which those left over were not appointed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANANR-THANAN): (a) Sir, as per rule 3 of the Customs, Excise and Gold (Control) Appellate Tribunal Members (Recruitment & Conditions of service) Rules, 1987, a person who has attained the age of 45 years can be appointed as Judicial Member in the Tribunal if:—

(i) he has, for atleast 10 years, held a judicial office in the territory of India; or

(ii) he has been a member of the Indian Legal Service and has held a post in Grade 1 of that service or any equivalent or higher post for atleast 3 years; or

(iii) he has been an advocate for atleast 10 years.

(b) Five.

(c) All the five persons recommended by the Selection Committee have been appointed.

CEGAT Benches at Bangalore and Ahmedabad

2250. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) the sanctioned strength of various benches of Customs, Excise and Gold (Control) Appellate Tribunal (CEGAT);

(b) the number of benches operating/ functioning alongwith their locations;

(c) the number of benches which are not operating after being created with the reasons therefor;

(d) whether there was a proposal to create two new benches at Bangalore and Ahmedabad; and

(e) if so, the reasons for not creating benches of CEGAT at those places?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANARTHANAN): (a) Sir, At present, there are nine sanctioned benches of Customs, Excise and Gold (Control) Appellate Tribunal (CEGAT).

(b) All the nine sanctioned benches arc functioning — five at Delhi, two at Mumbai and one each at Chennai and Calcutta.

(c) Nil.

(d) Yes, Sir.

(e) After detailed examination, it was found that the pendency in various benches, considered along with the rate of disposal, did not warrant creation of the two additional benches.

Credit-Deposit ratio of UBI

2251. SHRI NILOTPAL BASU:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of FINANCE be pleased to state:

(a) the CD. Ratio of the United Bank of India during the last three years, year-wise;

(b) the comparative figures of CD. Ratio for Public Sector Banks as a whole for the corresponding period;

(c) whether it is a fact that U.B.I, figures are much less than the overall figures; and

(d) if so, the reasons therefor and the steps contemplated to rectify the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (BANKING, REVENUE AND INSURANCE) (SHRI KADAMBUR M. R. JANARTHANAN): (a) to (c) Credit Deposit (CD) Ratio of United Bank of India and Public sector banks for the last three years are given below:—

(In per cent)

	As on last Friday of March		
	1996	1997	1998
United Bank of India	43.11	39.23	36.36
Public Sector Banks	60.47	55.25	54.03

(d) United Bank of India has reported that efforts have been made to increase the credit of bank to agriculture. Small and Medium sized Industries. Thrust has been given to issue of Kisan Credit Cards, expeditious disposal of loan applications for Government sponsored schemes particularly Prime Minister's Rozgar Yojana (PMRY) and Self Employment Scheme for Registered Unemployment (SESRU), delegation of discretionary power to Managers of Specialised Small Scale Industries (SSI) branches for expeditious disposal of cases, and emphasis on Housing Loan.

गैर-बैंककारी वित्तीय कम्पनियों से जमाराशियों की वसूली ।

2252. **श्री लक्खीराम अग्रवाल :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि**:**

(क) क्या देश भर में विभिन्न राज्यों में बड़ी संख्या में गैर-बैंककारी वित्तीय कंपनियों जनता की 50.000 करोड़ रूपये से अधिक की जमाराशियों वापस करने में विफल रही हैं,

(ख) यदि हां, तो सरकार और भारतीय रिजर्व बैंक ने इस सम्बंध में क्या जांच की है, और

(ग) इन गैर-बैंकरारी वित्तीय कम्पनियों से जमाराशियों की वसूली और उसे लोगों को वापस करने के लिए सरकार द्वारा की जा रही कार्रवाई का विस्तृत ब्यौरा क्या है?

वित्त मंत्रालय (बैंकिंग,राजस्व तथा बीमा) में राज्य मंत्री (श्री कादम्बूर एम.आर. जनार्दनन) :